

FINANCIAL SERVICES

PURPOSE

The City of Lethbridge Library Board has a mandate to provide library services to the municipality. Policies are essential in providing substance to mandate. The purpose of this policy is to provide a framework for corporate financial services policies.

This policy mirrors the spirit and intent of the City of Lethbridge Financial Services policy (CC2) and should be kept current with updates to that policy.

PERSONS AFFECTED

Board/Library employees, volunteers, and contracted employees

POLICY STATEMENT

It is the policy of the Board to ensure effective stewardship of the Library's financial resources. Therefore, the CEO will implement effective financial systems, controls and strategies to meet operational and legislative requirements and develop financial policies and procedures to ensure the long-term viability of the corporation.

REFERENCES

- [Province of Alberta Libraries Act](#)

REVISION HISTORY

- March 12, 2014: New policy
- December 13, 2017: revised
- February 23, 2021: reviewed
- June 12, 2024: revised